

Agency 12 - State Treasurer

Statutory Authority:

Article IV, Sections 1; 3; 25; 26-Constitution of the State of Nebraska
Chapter 32-4,104 RRS (Board of Canvassers)
Chapter 35-1206 (Mutual Finance Assistance Act)
Chapter 42-347, 357, 358, 364, 369, 371, 512, 1701/03/18/23/27/29&41 (Child Support)
Chapter 69-1301 to 1329 RRS (Unclaimed Property)
Chapter 72-1237 RRS (Investment Council)
Chapter 77-501 to 77-803 RRS (State Tax Board)
Chapter 77-1201 RRS (State Funds)

Vision Statement:

The vision of the State Treasurer's Office is to provide exceptionally outstanding customer service to Nebraska taxpayers, Nebraska businesses and government agencies as they interact with the State Treasurer office and to operate a cost-efficient, technologically advanced office in managing the State's financial resources.

Mission Statement:

The mission of the State Treasurer's Office is the prompt receipt and safekeeping of state funds, the distribution of those funds by electronic means or warrants lawfully drawn upon the State Treasury, the return of unclaimed property to its rightful owners, the implementation and operation of a Nebraska College Savings Program, and the operation of a system for centralizing the receipt and disbursement of child support.

The two guiding principles of this office are:

1. to always remember who the boss is--the Nebraska taxpayer, and
2. to save the Nebraska taxpayer money.

Goals:

The agency goals are as follows:

1. refine and enhance cash management procedures,
2. increase the electronic movement of money,
3. continue returning record amounts of unclaimed property money to the rightful owners,
4. operate a Nebraska College Savings Program, and
5. operate a system for centralizing the receipt and disbursement of child support.

Financial Data:

	Actual FY02	Approp FY03	Request FY04	Recom FY04	Request FY05	Recom FY05
General Fund	27,595,339	22,618,998	22,764,573	19,992,548	22,785,262	19,900,921
Cash Fund	6,813,930	7,317,616	7,330,290	7,615,158	7,333,646	7,736,541
Federal Fund	2,050,922	3,455,601	3,665,039	2,834,020	3,704,179	2,862,424
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	36,460,191	33,392,215	33,759,902	30,441,726	33,823,087	30,499,886

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Program 012 - State Treasurer's Salary

Program Objectives:

Goal - Provide exceptionally outstanding customer service to Nebraska taxpayers, Nebraska businesses and government agencies as they interact with the Treasurer's Office and to operate a cost-efficient, technologically advanced office in managing the State's financial resources.

Objective - Provide for the prompt receipt and safekeeping of state funds, distribute those funds by electronic means or warrants lawfully drawn upon the State Treasury, return unclaimed property to its rightful owners, operate a Nebraska College Savings Program, and operate a system for centralizing the receipt and disbursement of child support.

Financial Data:

	Actual FY02	Approp FY03	Request FY04	Recom FY04	Request FY05	Recom FY05
General Fund	62,627	70,371	76,050	76,676	76,050	77,609
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	62,627	70,371	76,050	76,676	76,050	77,609

Performance Measures:

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Program 024 - State Disbursement Unit

Program Objectives:

Goal - To operate a centralized system for receipting and disbursing child support payments.

Objective - Perform receipting and disbursing functions in a timely and accurate manner.

Action Plans - In coordination with HHS, whose CHARTS system will provide distribution instructions, receipt and disburse child support payments in a timely and accurate manner.

Financial Data:

	Actual FY02	Approp FY03	Request FY04	Recom FY04	Request FY05	Recom FY05
General Fund	1,068,044	1,750,903	1,888,050	1,430,831	1,908,214	1,445,462
Cash Fund	0	50,000	50,000	50,000	50,000	50,000
Federal Fund	2,050,922	3,455,601	3,665,039	2,834,020	3,704,179	2,862,424
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	3,118,966	5,256,504	5,603,089	4,314,851	5,662,393	4,357,886

Performance Measures:

Monitor receipting and disbursing functions to ensure that they occur in a timely and accurate manner.

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Program 117 - Mutual Financial Assistance

Program Objectives:

Goal - Distribute aid to mutual finance organizations as directed by statute 35-1206.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid in two equal payments on November 1 and May 1 of each year.

Financial Data:

	Actual FY02	Approp FY03	Request FY04	Recom FY04	Request FY05	Recom FY05
General Fund	0	0	0	0	0	0
Cash Fund	3,277,810	3,650,000	3,650,000	3,650,000	3,650,000	3,650,000
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	3,277,810	3,650,000	3,650,000	3,650,000	3,650,000	3,650,000

Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.

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Program 118 - M I R F

Program Objectives:

Goal - Distribute cigarette tax receipts to Nebraska municipalities as directed by statute 77-2602.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Coordinate with the Department of Revenue regarding the proper distribution of these funds.

Financial Data:

	Actual FY02	Approp FY03	Request FY04	Recom FY04	Request FY05	Recom FY05
General Fund	0	0	0	0	0	0
Cash Fund	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000

Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.

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Program 119 - Aid To Natural Resource Districts

Program Objectives:

Goal - Distribute aid to NRD's as directed by statute 77-27,136 RRS.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid by electronic means in seven as nearly as possible equal payments beginning in December of each year.

Financial Data:

	Actual FY02	Approp FY03	Request FY04	Recom FY04	Request FY05	Recom FY05
General Fund	2,209,092	1,725,853	1,725,853	1,553,268	1,725,853	1,553,268
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	2,209,092	1,725,853	1,725,853	1,553,268	1,725,853	1,553,268

Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.

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Program 120 - Aid To Cities

Program Objectives:

Goal - Distribute aid to cities as directed by statute 77-27,136 RRS.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid by electronic means in seven as nearly as possible equal payments beginning in December of each year.

Financial Data:

	Actual FY02	Approp FY03	Request FY04	Recom FY04	Request FY05	Recom FY05
General Fund	16,830,240	13,148,625	13,148,625	11,833,762	13,148,625	11,833,762
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	16,830,240	13,148,625	13,148,625	11,833,762	13,148,625	11,833,762

Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.

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Program 149 - Aid To Counties

Program Objectives:

Goal - Distribute aid to counties as directed by statute 77-27,136 RRS.

Objective - Perform distribution in a timely and accurate manner.

Action Plans - Distribute the aid by electronic means in seven as nearly as possible equal payments beginning in December of each year.

Financial Data:

	Actual FY02	Approp FY03	Request FY04	Recom FY04	Request FY05	Recom FY05
General Fund	7,098,056	5,545,356	5,545,356	4,990,820	5,545,356	4,990,820
Cash Fund	0	0	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	7,098,056	5,545,356	5,545,356	4,990,820	5,545,356	4,990,820

Performance Measures:

Monitor distribution to ensure it occurs in a timely and accurate manner.

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Program 503 - Treasury Management

Program Objectives:

Goal - Refine and enhance cash management procedures.

Objective - Maximize the amount of money available for investment every day.

Action Plans - Expand the use of E-Commerce technology to incorporate the use of new industry-established processes to present and collect check items electronically. By taking advantage of E-Commerce technology, this will enable the Treasurer's Office to have use of available funds sooner, allowing better investment opportunities and will also allow for more timely collection information.

Financial Data:

	Actual FY02	Approp FY03	Request FY04	Recom FY04	Request FY05	Recom FY05
General Fund	323,915	377,890	380,639	107,191	381,164	0
Cash Fund	0	0	0	284,295	0	400,145
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	323,915	377,890	380,639	391,486	381,164	400,145

Performance Measures:

Monitor daily target balances with each clearing bank in order to increase the amount of money available for investment.

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Program 505 - Educational Savings Unit

Program Objectives:

Goal - Establish a Nebraska College Savings Plan as directed by Statute 77-2716.

Objective - Administer and market an efficient and effective Nebraska College Savings Plan.

Action Plans - In coordination with the Nebraska Investment Council and the college savings business partner, administer and market an efficient and effective Nebraska College Savings Plan to Nebraskans of all income levels.

Financial Data:

	Actual FY02	Approp FY03	Request FY04	Recom FY04	Request FY05	Recom FY05
General Fund	3,365	0	0	0	0	0
Cash Fund	162,942	205,215	206,551	207,976	206,551	208,401
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	166,307	205,215	206,551	207,976	206,551	208,401

Performance Measures:

Monitor administration and marketing functions to ensure that they provide for an efficient and effective Nebraska College Savings Plan.

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Program 512 - Unclaimed Property

Program Objectives:

Goal - Continue returning record amounts of unclaimed property money to the rightful owners.

Objective - Return at least \$6 million in unclaimed property money to the rightful owners in both FY 03-04 and FY 04-05.

Financial Data:

	Actual FY02	Approp FY03	Request FY04	Recom FY04	Request FY05	Recom FY05
General Fund	0	0	0	0	0	0
Cash Fund	323,178	362,401	373,739	372,887	377,095	377,995
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total	323,178	362,401	373,739	372,887	377,095	377,995

Performance Measures: